

**Fill in this information to identify the case:**Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 20-32437☐ Check if this is an amended filing**Official Form 425C****Monthly Operating Report for Small Business Under Chapter 11****12/17**Month: October 2020Date report filed: 11/10/2020  
MM / DD / YYYYLine of business: Oil & GasNAISC code: 2111

**In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.**

Responsible party: Jordan FickessenOriginal signature of responsible party: /s/ Jordan FickessenPrinted name of responsible party: Jordan Fickessen**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 7. Have you timely filed all other required government filings?                                    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                          |                                     |                          |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 9,828.24

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 2,808.68**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 8,401.17**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -5,592.49**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 4,235.75**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**\$ 780,578.87*(Exhibit E)*

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00  
(*Exhibit F*)

**5. Employees**

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 0

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 325.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ <u>0.00</u>	—	\$ <u>2,808.68</u>	=	\$ <u>-2,808.68</u>
33. <b>Cash disbursements</b>	\$ <u>6,579.42</u>	—	\$ <u>8,401.17</u>	=	\$ <u>-1,821.75</u>
34. <b>Net cash flow</b>	\$ <u>-6,579.42</u>	—	\$ <u>5,592.49</u>	=	\$ <u>-986.93</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>6,579.42</u>
37. Total projected net cash flow for the next month:					= \$ <u>-6,579.42</u>

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

Case number 20-32437

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

Exhibit A

The attached invoice from Cummings Westlake LLC, the Debtors' Chapter 313 consultant, was not paid in October 2020.

**EXHIBIT D**

Beginning balance as of 10/01/2020 (3056)	\$	9,828.24
Total credits	\$	2,808.68
Total debits	\$	(8,401.17)
Ending Balance (WF 3056)	\$	4,235.75

Date	Description	Vendor	Amount	Running Bal.
10/1/2020	Beginning balance as of 10/01/2020			\$ 9,828.24
10/2/2020	Enerfin Electricity	Nueces Electric	\$ (122.16)	\$ 9,706.08
10/2/2020	Enerfin Electricity	Nueces Electric	\$ (14.35)	\$ 9,691.73
10/7/2020	Rent	Merlyn Holdings	\$ (5,679.42)	\$ 4,012.31
10/7/2020	Reversal of Wire Fees	Wells Fargo	\$ 30.00	\$ 4,042.31
10/7/2020	Wire Fees	Wells Fargo	\$ (30.00)	\$ 4,012.31
10/9/2020	EMPLOYEE Health Insurance	Ron Chamness - Health Insurance	\$ 1,354.48	\$ 5,366.79
10/9/2020	EMPLOYEE Health Insurance	Craig Janies - Health Insurance	\$ 690.13	\$ 6,056.92
10/14/2020	US Trustee Quarterly Fees	US Trustee	\$ (325.00)	\$ 5,731.92
10/14/2020	Office Expense - Shredding	ProShred	\$ (39.00)	\$ 5,692.92
10/16/2020	EMPLOYEE Health Insurance	Memorial Hermann Health Insurar	\$ (2,044.61)	\$ 3,648.31
10/16/2020	Refund of Nueces Electric Deposit (Enerfin El	Nueces Electric	\$ 734.07	\$ 4,382.38
10/27/2020	Enerfin Electricity	Nueces Electric	\$ (35.00)	\$ 4,347.38
10/27/2020	Enerfin Electricity	Nueces Electric	\$ (15.21)	\$ 4,332.17
10/28/2020	Enerfin Electricity	Nueces Electric	\$ (72.96)	\$ 4,259.21
10/28/2020	Enerfin Electricity	Nueces Electric	\$ (23.46)	\$ 4,235.75

**CUMMINGS WESTLAKE LLC**

16410 N. Eldridge Pkwy  
Tomball, TX 77377-9074 US  
wjackson@cwlp.net

**Invoice****CUMMINGS WESTLAKE**

PROPERTY TAX ADVISORS

**BILL TO**

Mr. Jeffrey Beicker  
Permico Midstream Partners, LLC  
9301 Southwest Freeway, Suite 308  
Houston, TX 77074

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
2666	09/04/2020	\$7,822.05	10/04/2020	Net 30	

DATE	ACTIVITY	QTY	RATE	AMOUNT
09/04/2020	<b>Service</b> Phase 2 Chapter 313 Incentive Services (final 40% of \$19,500 for Train 4)	1	7,800.00	7,800.00
09/04/2020	<b>Expense</b> Expenses incurred per the attached detail	1	22.05	22.05

Thanks for your business!

BALANCE DUE

**\$7,822.05**



**CUMMINGS WESTLAKE**

PROPERTY TAX ADVISORS

**EXPENSES FOR:**

**PERMICO ENERGIA**

<u>Date</u>	<u>Description</u>	<u>Miles</u>	<u>Rate</u>	<u>Amount</u>	<u>Item</u>
<b><i>Other</i></b>					
	Certified Mailings			22.05	1
	<b><i>Total: Other</i></b>			<b>\$ 22.05</b>	
<b><i>Grand Total - Cummings Westlake LLC</i></b>				<b>\$ 22.05</b>	



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\$

Extra Services & Fees (check box, add fee as appropriate)

<input type="checkbox"/> Return Receipt (hardcopy)	\$
<input type="checkbox"/> Return Receipt (electronic)	\$
<input type="checkbox"/> Certified Mail Restricted Delivery	\$
<input type="checkbox"/> Adult Signature Required	\$
<input type="checkbox"/> Adult Signature Restricted Delivery	\$

Postage \$7.00

Total \$

Sent To

Street

City, State

PS Form 3800, April 2010 Edition

Postmark Here

CORPUS CHRISTI, TEXAS 78401

Nueces County Appraisal District  
201 N. Chaparral St, Suite 206  
Corpus Christi, TX 78401-2503

2020 Permico Ag APP

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**OFFICIAL USE**

Certified Mail Fee  
\$

Extra Services & Fees (check box, add fee as appropriate)

<input type="checkbox"/> Return Receipt (hardcopy)	\$
<input type="checkbox"/> Return Receipt (electronic)	\$
<input type="checkbox"/> Certified Mail Restricted Delivery	\$
<input type="checkbox"/> Adult Signature Required	\$
<input type="checkbox"/> Adult Signature Restricted Delivery	\$

Postage \$8.20

Total Postage \$

Sent To

Street

City, State

PS Form 3800, April 2010 Edition

Postmark Here

CORPUS CHRISTI, TEXAS 78401

Nueces County Appraisal District  
201 N. Chaparral St, Suite 206  
Corpus Christi, TX 78401-2503

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Certified Mail Fee  
\$

Extra Services & Fees (check box, add fee as appropriate)

<input type="checkbox"/> Return Receipt (hardcopy)	\$
<input type="checkbox"/> Return Receipt (electronic)	\$
<input type="checkbox"/> Certified Mail Restricted Delivery	\$
<input type="checkbox"/> Adult Signature Required	\$
<input type="checkbox"/> Adult Signature Restricted Delivery	\$

Postage \$6.85

Total Postage \$

Sent To

Street

City, State

PS Form 3800, April 2010 Edition

Postmark Here

CORPUS CHRISTI, TEXAS 78401

Dr. Jose Moreno, Superintendent  
Robstown ISD  
801 N. 1st St.  
Robstown, TX 78380

2019 Permico ext. Reg. App 1375

\$22.05

## EXHIBIT E

Unpaid Bills (Bankruptcy Filing through 10/31/2020)

Date Debt Incurred	Who	Purpose	Amount	Due
10/19/2020	Moak & Casey	Ch 313 Annual Fee - Application 1304	\$ 6,000.00	11/19/2020
10/30/2020	Moak & Casey	Ch 313 Annual Fee - Application 1303	\$ 6,000.00	11/30/2020
10/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 411.86	10/20/2020
10/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	10/20/2020
10/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	10/1/2020
10/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	10/31/2020
10/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	10/31/2020
10/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	10/31/2020
10/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	10/31/2020
10/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	10/31/2020
9/4/2020	Cummings Westlake	Consulting Services - Ch 313 Tax	\$ 7,822.05	10/4/2020
9/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 379.55	9/20/2020
9/20/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	9/20/2020
9/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	9/1/2020
9/15/2020	Jeffrey Beicker	Fixed Asset - Computer Replacement	\$ 766.82	9/15/2020
9/4/2020	Jeffrey Beicker	Fixed Asset - Software	\$ 29.99	9/4/2020
9/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	9/30/2020
9/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	9/30/2020
9/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	9/30/2020
9/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	9/30/2020
9/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	9/30/2020
8/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 381.96	8/20/2020
8/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	8/10/2020
8/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	8/1/2020
8/6/2020	Jeffrey Beicker	Business License and Fees - TX RR Commission	\$ 1,023.02	8/6/2020
8/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	8/31/2020
8/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	8/31/2020
8/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	8/31/2020
8/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	8/31/2020
8/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	8/31/2020
5/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/14/2020
6/30/2020	Oso Development Partners	Program / ROW Management	\$ 57,600.00	9/14/2020
7/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/8/2020
7/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 389.84	7/20/2020
7/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	7/10/2020
7/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	7/1/2020
7/10/2020	Jeffrey Beicker	Office Expense - Nueces Electric CoOp	\$ 15.00	7/10/2020
7/7/2020	Jeffrey Beicker	Office Expense - Sharefile	\$ 591.63	7/7/2020
7/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	7/31/2020
7/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	7/31/2020
7/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	7/31/2020
7/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	7/31/2020
7/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	7/31/2020
6/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 490.28	6/20/2020
6/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	6/10/2020
6/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	6/1/2020
6/11/2020	Jeffrey Beicker	Enerfin Electricity - NEC Co-Op Energy	\$ 85.95	6/11/2020
6/2/2020	Jeffrey Beicker	Office Expense - ProShred	\$ 39.00	6/2/2020
6/29/2020	Jeffrey Beicker	Office Expense - ProShred	\$ 39.00	6/29/2020
6/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	6/30/2020
6/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	6/30/2020
6/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	6/30/2020
6/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	6/30/2020
6/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	6/30/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/15/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/15/2020
6/10/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/10/2020
5/20/2020	Jeffrey Beicker	Office Expense - Intermedia	\$ 442.67	5/20/2020

5/10/2020	Jeffrey Beicker	Office Expense - DropBox	\$ 133.25	5/10/2020
5/1/2020	Jeffrey Beicker	Office Expense - Quickbooks	\$ 73.50	5/1/2020
5/29/2020	Jeffrey Beicker	Enerfin Electricty - NEC Co-Op Energy	\$ 176.71	5/29/2020
5/11/2020	Jeffrey Beicker	Enerfin Electricty - NEC Co-Op Energy	\$ 86.58	5/11/2020
5/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	5/31/2020
5/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	5/31/2020
5/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	5/31/2020
5/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	5/31/2020
5/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	5/31/2020
5/29/2020	Contract Land Staff	ROW Office Maintenance	\$ 402.50	5/29/2020
			<u>\$ 780,578.87</u>	

# Wells Fargo Simple Business Checking

October 31, 2020 ■ Page 1 of 5

**WELLS  
FARGO**

PERMICO MIDSTREAM PARTNERS, LLC  
 BANKRUPTCY ESTATE  
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE  
 CASE #20-32437 (STX)  
 9301 SOUTHWEST FWY STE 308  
 HOUSTON TX 77074-1431

## Questions?

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 Telecommunications Relay Services calls accepted

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## Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to [wellsfargo.com/biz](https://wellsfargo.com/biz) or call the number above if you have questions or if you would like to add new services.

Business Online Banking ☒  
 Online Statements ☒  
 Business Bill Pay ☒  
 Business Spending Report ☒  
 Overdraft Protection ☐



## IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of several of our accounts. If these changes affect you, a detailed message is included below your transaction detail for each impacted account.

### Statement period activity summary

Beginning balance on 10/1	\$9,828.24
Deposits/Credits	2,808.68
Withdrawals/Debits	- 8,401.17
<b>Ending balance on 10/31</b>	<b>\$4,235.75</b>
Average ledger balance this period	\$5,724.62

Account number: **9900173056**

**PERMICO MIDSTREAM PARTNERS, LLC  
 BANKRUPTCY ESTATE  
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE  
 CASE #20-32437 (STX)**

*Texas/Arkansas account terms and conditions apply*

For Direct Deposit use  
 Routing Number (RTN): 111900659

For Wire Transfers use  
 Routing Number (RTN): 121000248

October 31, 2020 ■ Page 2 of 5

**WELLS  
FARGO****Overdraft Protection**

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

**Transaction history**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
10/2		Nueces Electric Cons Coll 1912190014 Jeffrey F Beicker		14.35	
10/2		Nueces Electric Cons Coll 1912190015 Jeffrey F Beicker		122.16	9,691.73
10/7		Wire Trans Svc Charge - Sequence: 201007109189 Srf# 0078291281168451 Trn#201007109189 Rfb#		30.00	
10/7		Reversal of Wire Transfer Charges	30.00		
10/7		WT Fed#00431 Allegiance Bank /Ftr/Bnf=Merlyn Holdings Srf# 0078291281168451 Trn#201007109189 Rfb#		5,679.42	4,012.31
10/9		Mobile Deposit : Ref Number :016090534688	690.13		
10/9		Mobile Deposit : Ref Number :116090534969	1,354.48		6,056.92
10/14		WT Fed#07026 Allegiance Bank /Ftr/Bnf=Proshred Srf# Ow00000996982084 Trn#201014072915 Rfb# Ow00000996982084		39.00	
10/14	<	Business to Business ACH Debit - Quarterly Fee Payment 201013 0000 Permico Midstream Part		325.00	5,692.92
10/16		Mobile Deposit : Ref Number :009160630767	734.07		
10/16		Memorial Hermann 7133384683 M42292505413 Permico Midstream Part		2,044.61	4,382.38
10/27	<	Business to Business ACH Debit - Nueces Electric Web Pmts 102720 4Spn7F Permico Midstrea M Par		15.21	
10/27	<	Business to Business ACH Debit - Nueces Electric Web Pmts 102720 5Spn7F Permico Midstrea M Par		35.00	4,332.17
10/28		Nueces Electric Cons Coll 1912190014 Jeffrey F Beicker		23.46	
10/28		Nueces Electric Cons Coll 1912190015 Jeffrey F Beicker		72.96	4,235.75
<b>Ending balance on 10/31</b>					<b>4,235.75</b>
<b>Totals</b>			<b>\$2,808.68</b>	<b>\$8,401.17</b>	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

**Monthly service fee summary**

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](https://wellsfargo.com/feefaq) for a link to these documents, and answers to common monthly service fee questions.

Fee period 10/01/2020 - 10/31/2020	Standard monthly service fee \$10.00	You paid \$0.00
<b>How to avoid the monthly service fee</b>	Minimum required	This fee period
Have any <b>ONE</b> of the following account requirements		
· Average ledger balance	\$500.00	\$5,725.00 <input checked="" type="checkbox"/>

The Monthly service fee summary fee period ending date shown above includes a Saturday, Sunday, or holiday which are non-business days. Transactions occurring after the last business day of the month will be included in your next fee period.

C1/C1

October 31, 2020 ■ Page 3 of 5

WELLS  
FARGO**Account transaction fees summary**

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	3,000	0	0.0030	0.00
Transactions	11	50	0	0.50	0.00
<b>Total service charges</b>					<b>\$0.00</b>

**IMPORTANT ACCOUNT INFORMATION:****Your Wells Fargo Simple Business Checking account is changing.**

Effective November 9, 2020, the name of your account will change to Initiate Business Checking (SM). Other changes to your account are listed below.

**Effective with the fee period beginning after October 8, 2020,** the \$10 monthly service fee can be avoided with ONE of the following options each fee period:

- Maintain a \$500 minimum daily balance
- Maintain a \$1,000 average ledger balance

If you do not meet one of the options above, the monthly service fee will be charged for fee periods ending on or after November 9, 2020.

**In addition, effective with the fee period beginning after October 8, 2020,** other features of your account will change:

- Your account will include more Transactions at no charge, increasing from 50 to 100 each fee period. The fee for Transactions over 100 each fee period remains at \$0.50 each.
- The definition of Transactions is changing to include all checks deposited and all withdrawals or debits posted to your account, including paper and electronic, except debit card purchases and debit card payments.
- Your account will include more Cash Deposits Processing at no charge, increasing from \$3,000 to \$5,000 each fee period. The fee for Cash Deposits Processed over \$5,000 remains at \$0.30 per \$100 deposited.

**Fee Period:** The fee period is the period used to calculate monthly fees. Your statement includes a monthly service fee summary with the dates of the fee period. The monthly service fee summary is also available through Wells Fargo Business Online® or Wells Fargo Mobile®.

**What remains the same:**

- The Business Fee and Information Schedule and Deposit Account Agreement, as amended, continue to apply.

If you have questions about these changes, please contact your local banker or call the number listed on this statement.

Thank you for banking with Wells Fargo. We appreciate your business.

**IMPORTANT ACCOUNT INFORMATION**

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Effective on or after November 30, 2020, (1) Wells Fargo branches will no longer be able to issue Wells Fargo Instant Issue Debit Cards and/or Business Instant Issue Debit Cards in certain circumstances, and (2) Wells Fargo branches in the states of South Carolina and Washington will no longer be able to issue Wells Fargo Instant Issue Debit Cards, Wells Fargo Business Instant Issue Debit Cards, and/or EasyPay Instant Cards. If you need a replacement card, you may request one by signing on to Wells Fargo Online® or calling the number on your statement. Once requested, replacement cards typically arrive in 5 to 7 calendar days. If you previously added your current Wells Fargo Debit Card or EasyPay Card to your Wells Fargo-supported digital wallet, you may continue to make purchases and access Wells Fargo ATMs using your digital wallet while you wait for your replacement card to arrive. For more details on digital wallets, please visit [wellsfargo.com/mobile/payments](https://wellsfargo.com/mobile/payments).





You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

[illegible]



Permico Midstream Partners, LLC

BK Checking, Period Ending 10/31/2020

## RECONCILIATION REPORT

Reconciled on: 11/10/2020

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	9,828.24
Checks and payments cleared (11).....	-8,401.17
Deposits and other credits cleared (4).....	2,808.68
Statement ending balance.....	<u>4,235.75</u>
Register balance as of 10/31/2020.....	4,235.75
Cleared transactions after 10/31/2020.....	0.00
Uncleared transactions after 10/31/2020.....	-2,694.42
Register balance as of 11/10/2020.....	1,541.33

## Details

## Checks and payments cleared (11)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/02/2020	Expense			-14.35
10/02/2020	Expense			-122.16
10/07/2020	Expense		Mertyn Holdings, LLC	-5,679.42
10/14/2020	Expense		Wells Fargo	-30.00
10/14/2020	Expense		ProShred Secutiry	-39.00
10/14/2020	Expense		US Trustee	-325.00
10/16/2020	Expense			-2,044.61
10/27/2020	Expense		Nueces Electric	-15.21
10/27/2020	Expense		Nueces Electric	-35.00
10/28/2020	Expense			-23.46
10/28/2020	Expense			-72.96
<b>Total</b>				<b>-8,401.17</b>

## Deposits and other credits cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/07/2020	Deposit			30.00
10/09/2020	Deposit			1,354.48
10/09/2020	Deposit			690.13
10/16/2020	Deposit		Nueces Electric	734.07
<b>Total</b>				<b>2,808.68</b>

## Additional Information

## Uncleared checks and payments after 10/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Expense		Wells Fargo	-15.00
11/02/2020	Expense		Mertyn Holdings, LLC	-5,679.42
11/02/2020	Expense			-30.00
11/09/2020	Expense			-2,044.61
<b>Total</b>				<b>-7,769.03</b>

## Uncleared deposits and other credits after 10/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Deposit			1,354.48
11/02/2020	Deposit			690.13
11/02/2020	Deposit		Jeffrey Beicker	3,000.00
11/02/2020	Deposit			30.00
<b>Total</b>				<b>5,074.61</b>

## Permico Midstream Partners, LLC

## PROFIT AND LOSS

January - October, 2020

	TOTAL
Income	
Interest Income	17.77
Other Income	23,544.00
<b>Total Income</b>	<b>\$23,561.77</b>
GROSS PROFIT	<b>\$23,561.77</b>
Expenses	
Bank Charges & Fees	0.00
<b>Total Expenses</b>	<b>\$0.00</b>
NET OPERATING INCOME	<b>\$23,561.77</b>
NET INCOME	<b>\$23,561.77</b>

## Permico Midstream Partners, LLC

## BALANCE SHEET

As of October 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America Operating	0.00
BK Checking	4,235.75
Checking	0.00
Escrow Account	0.00
Savings	0.00
<b>Total Bank Accounts</b>	<b>\$4,235.75</b>
Other Current Assets	
Prepaid Expenses	-967.56
<b>Total Other Current Assets</b>	<b>\$ -967.56</b>
<b>Total Current Assets</b>	<b>\$3,268.19</b>
Fixed Assets	
Land	2,558,165.71
<b>Total Fixed Assets</b>	<b>\$2,558,165.71</b>
Other Assets	
Development Costs - Fractionator	2,369,782.30
Development Costs - LPG Terminal	1,515,912.00
Development Costs - Overhead	21,764,770.87
Development Costs - PL Companero	9,033,278.81
Development Costs - PL Simpatico	5,200,460.85
Development Costs - Storage	36,890.88
Right of Use Asset	15,052,500.00
<b>Total Other Assets</b>	<b>\$54,973,595.71</b>
<b>TOTAL ASSETS</b>	<b>\$57,535,029.61</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	10,232,195.01
<b>Total Accounts Payable</b>	<b>\$10,232,195.01</b>
Other Current Liabilities	
Notes Payable - ST	30,000,000.00
<b>Total Other Current Liabilities</b>	<b>\$30,000,000.00</b>
<b>Total Current Liabilities</b>	<b>\$40,232,195.01</b>
<b>Total Liabilities</b>	<b>\$40,232,195.01</b>
Equity	
Management Distribution	356,979.94
Opening Balance Equity	10,756,178.88
Retained Earnings	77,954.01
Series A Membership Interests	6,088,160.00
Net Income	23,561.77
<b>Total Equity</b>	<b>\$17,302,834.60</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$57,535,029.61</b>